

**Annual Financial Statements**

**And Supporting Schedules**

**For The**

**Town of Unity**

**As at December 31, 2023**

### Management's Responsibility for Financial Reporting

The financial statements of Town of Unity have been prepared in accordance with Canadian public sector accounting standards (PSAS). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of Town of Unity's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Council is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Council is composed of elected officials, who are not employees of the municipality, and meets periodically with management to review significant accounting, reporting and internal control matters. The Council is also responsible for the approval of the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the members by HRO Chartered Professional Accountants, in accordance with Canadian public sector accounting standards.

August 27, 2024

Date

  
Reeve/Mayor

  
CFO/Administrator



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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Town of Unity

### *Qualified Opinion*

We have audited the financial statements of Town of Unity (the organization), which comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in accumulated surplus, changes in net financial assets (debt) and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS)

### *Basis for Qualified Opinion*

The municipality has interests in Unity Medical Arts Ltd., the Unity Rural Fire Association and Emergency Planning Committee which are government partnerships (Note 1a). The municipality has not recorded these interests in its financial statements using the proportionate consolidation method, which constitutes a departure from Canadian Public Sector Accounting Standards. The effect on the financial statements has not been determined for the fiscal 2022 and 2021 years. Our audit opinion on the financial statements for the year ended December 31, 2022 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

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\*DENOTES A PROFESSIONAL CORPORATION

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Independent Auditor's Report to the To the Members of Town of Unity *(continued)*

Those charged with governance are responsible for overseeing the organization's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

North Battleford, Saskatchewan  
August 27, 2024

*HRO*

Chartered Professional Accountants

Town of Unity  
Statement of Financial Position  
As at December 31, 2023

Statement 1

	2023	2022
<b>FINANCIAL ASSETS</b>		
Cash and Cash Equivalents (Note 2)	\$ 2,764,066	\$ 2,801,419
Investments (Note 3)	76,583	76,568
Taxes Receivable - Municipal (Note 4)	301,405	282,250
Other Accounts Receivable (Note 5)	556,244	502,700
Assets Held for Sale (Note 6)	620,494	620,494
Long-Term Receivable		
Debt Charges Recoverable		
Derivative Assets		
Other (Specify)		
<b>Total Financial Assets</b>	<b>4,318,792</b>	<b>4,283,431</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 7)		
Accounts Payable	873,630	766,312
Accrued Liabilities Payable	13,306	905
Derivative Liabilities		
Deposits	103,591	106,758
Deferred Revenue (Note 8)	27,320	-
Asset Retirement Obligation (Note 9)	670,439	370,539
Liability for Contaminated Sites (Note 10)	214,034	210,870
Other Liabilities		
Long-Term Debt (Note 11)	2,861,231	476,661
Lease Obligations		
<b>Total Liabilities</b>	<b>4,763,551</b>	<b>1,932,045</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>(444,759)</b>	<b>2,351,386</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	22,992,200	18,318,052
Prepayments and Deferred Charges	20,248	25,713
Stock and Supplies	6,797	8,025
Other		
<b>Total Non-Financial Assets</b>	<b>23,019,245</b>	<b>18,351,790</b>
<b>ACCUMULATED SURPLUS (DEFICIT)</b>	<b>\$ 22,574,486</b>	<b>\$ 20,703,176</b>
Accumulated surplus (deficit) is comprised of:		
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) (Schedule 8)	\$ 22,574,486	\$ 20,703,176
Accumulated remeasurement gains (losses) (Statement 5)	\$ -	\$ -

Contractual Rights (Note 14)

The accompanying notes and schedules are an integral part of these statements.

Town of Unity  
Statement of Operations  
As at December 31, 2023

Statement 2

	2023 Budget	2023	2022
<b>REVENUES</b>			
Tax Revenue (Schedule 1)	\$ 2,512,314	\$ 2,597,125	\$ 2,507,787
Other Unconditional Revenue (Schedule 1)	530,000	605,066	532,921
Fees and Charges (Schedule 4, 5)	1,935,925	2,042,752	2,059,255
Conditional Grants (Schedule 4, 5)	92,050	229,788	93,142
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	3,750	11,884
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income (Note 3) (Schedule 4, 5)	10,000	97,532	39,227
Commissions (Schedule 4, 5)	-	-	-
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	11,000	36,372	43,954
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	162,000	1,222,903	97,466
<b>Total Revenues</b>	<b>5,253,289</b>	<b>6,835,288</b>	<b>5,385,636</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	718,750	631,550	638,758
Protective Services (Schedule 3)	421,650	385,413	398,678
Transportation Services (Schedule 3)	1,327,005	1,525,219	1,212,237
Environmental and Public Health Services (Schedule 3)	290,467	563,172	238,051
Planning and Development Services (Schedule 3)	53,550	45,302	44,360
Recreation and Cultural Services (Schedule 3)	1,056,382	1,025,205	983,848
Utility Services (Schedule 3)	777,370	788,117	803,990
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>4,645,174</b>	<b>4,963,978</b>	<b>4,319,922</b>
<b>Annual Surplus (Deficit) of Revenues over Expenses</b>	<b>608,115</b>	<b>1,871,310</b>	<b>1,065,714</b>
<b>Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year</b>	<b>20,703,176</b>	<b>20,703,176</b>	<b>19,637,462</b>
<b>Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year</b>	<b>\$ 21,311,291</b>	<b>\$ 22,574,486</b>	<b>\$ 20,703,176</b>

The accompanying notes and schedules are an integral part of these statements.

Town of Unity

Statement of Change in Net Financial Assets (Debt)

As at December 31, 2023

Statement 3

	2023 Budget	2023	2022
<b>Annual Surplus (Deficit) of Revenues over Expenses</b>	\$ 608,115	\$ 1,871,310	\$ 1,065,714
(Acquisition) of tangible capital assets		(5,712,021)	(864,959)
Amortization of tangible capital assets		1,037,873	973,698
Proceeds on disposal of tangible capital assets		3,750	89,944
Loss (gain) on the disposal of tangible capital assets		(3,750)	(11,884)
Transfer of assets/liabilities in restructuring transactions		-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	-	(4,674,148)	186,799
(Acquisition) of supplies inventories			(986)
(Acquisition) of prepaid expense			
Consumption of supplies inventory		1,228	
Use of prepaid expense		5,465	16,017
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	-	6,693	15,031
<b>Unrealized remeasurement gains (losses)</b>	-	-	-
<b>Increase/Decrease in Net Financial Assets</b>	<b>608,115</b>	<b>(2,796,145)</b>	<b>1,267,544</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>2,351,386</b>	<b>2,351,386</b>	<b>1,083,842</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>\$ 2,959,501</b>	<b>\$ (444,759)</b>	<b>\$ 2,351,386</b>

The accompanying notes and schedules are an integral part of these statements.

Town of Unity  
Statement of Cash Flow  
As at December 31, 2023

Statement 4

	2023	2022
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
<b>Annual Surplus (Deficit) of Revenues over Expenses</b>	<b>\$ 1,871,310</b>	<b>\$ 1,065,714</b>
Amortization	1,037,873	973,698
Loss (gain) on disposal of tangible capital assets	(3,750)	(11,884)
	<b>2,905,433</b>	<b>2,027,528</b>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(19,155)	25,210
Other Receivables	(53,544)	(8,212)
Assets Held for Sale	-	
Long-Term Receivable	-	
Other Financial Assets	-	
Accounts and Accrued Liabilities Payable	119,719	593,512
Derivative Liabilities [if applicable]	-	
Deposits	(3,167)	(49,097)
Deferred Revenue	27,320	
Asset Retirement Obligation	299,900	10,793
Liability for Contaminated Sites	3,164	3,116
Other Liabilities	-	
Stock and Supplies	1,228	(986)
Prepayments and Deferred Charges	5,465	16,017
Other (Specify)	-	
<b>Cash provided by operating transactions</b>	<b>3,286,363</b>	<b>2,617,881</b>
<b>Capital:</b>		
Acquisition of capital assets	(5,712,021)	(864,959)
Proceeds from the disposal of capital assets	3,750	89,944
<b>Cash applied to capital transactions</b>	<b>(5,708,271)</b>	<b>(775,015)</b>
<b>Investing:</b>		
Decrease (increase) in restricted cash and cash equivalents	9,622	(456,812)
Proceeds from disposal of investments		
Decrease (increase) in investments	(15)	1,109
<b>Cash provided by (applied to) investing transactions</b>	<b>9,607</b>	<b>(455,703)</b>
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued	2,700,000	
Long-term debt repaid	(315,430)	(787,375)
Other financing		(2,989)
<b>Cash provided by (applied to) financing transactions</b>	<b>2,384,570</b>	<b>(790,364)</b>
<b>Change in Cash and Cash Equivalents during the year</b>	<b>(27,731)</b>	<b>596,799</b>
<b>Cash and Cash Equivalents - Beginning of Year</b>	<b>1,486,862</b>	<b>890,063</b>
<b>Cash and Cash Equivalents - End of Year</b>	<b>\$ 1,459,131</b>	<b>\$ 1,486,862</b>
<b>Cash and cash equivalents is made up of:</b>		
Cash and cash equivalents (Note 2)	2,764,066	2,801,419
Less: restricted portion of cash and cash equivalents (Note 2)	(1,304,935)	(1,314,557)
Temporary bank indebtedness		
	<b>\$ 1,459,131</b>	<b>\$ 1,486,862</b>

The accompanying notes and schedules are an integral part of these statements.



Town of Unity  
 Statement of Remeasurement Gains and Losses  
 As at December 31, 2023

Statement 5

	2023	2022
<b>Accumulated remeasurement gains (losses) at the beginning of the year:</b>	-	-
<b>Unrealized gains (losses) attributable to (Note 3):</b>		
Derivatives		
Equity Investments measured at fair value		
Foreign exchange (if applicable)		
	-	-
<b>Amounts reclassified to the Statement of Operations (Note 3):</b>		
Derivatives		
Equity Investments measured at fair value		
Foreign exchange (if applicable)		
	-	-
<b>Net remeasurement gains (losses) for the year</b>	-	-
<b>Accumulated remeasurement gains(losses) at end of year</b>	-	-

**Town of Unity**  
**Notes to the Financial Statements**  
**As at December 31, 2023**

**1. Significant Accounting Policies**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities, and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity  
*Town of Unity*

All inter-organizational transactions and balances have been eliminated.

**Partnerships:** A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These consolidated financial statements contain the following partnerships:

Unity Medical Arts Ltd. - not consolidated  
Unity Rural Fire Association Inc. - not consolidated  
Emergency Planning Committee - not consolidated

The municipality is unable to consolidate the above government partnerships because audited financial statements at December 31, 2023 for each are unavailable at the time of completion.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail, and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria and stipulations have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

**Town of Unity  
Notes to the Financial Statements  
As at December 31, 2023**

**1. Significant Accounting Policies - continued**

- k) **Financial Instruments:** Derivative and equity instruments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables: Receivables with terms longer than one year have been classified as other long-term receivables.

**Measurement of Financial Instruments:**

The municipalities financial assets and liabilities are measured as follows:

<u>Financial Statement line item</u>	<u>Measurement</u>
Cash & Cash Equivalents	Cost and amortized cost
Investments	Cost
Other Accounts Receivable	Cost and amortized cost
Long term receivables	Cost
Debt Charges Recoverable	Amortized cost
Bank Indebtedness	Amortized cost
Accounts payable and accrued liabilities	Cost
Deposit liabilities	Cost
Long-Term Debt	Amortized cost
Derivative Assets and Liabilities	Fair Value

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
<b>Land</b>	Indefinite
<b>Land Improvements</b>	5 to 20 Yrs.
<b>Buildings</b>	10 to 50 Yrs.
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs.
Machinery and Equipment	5 to 10 Yrs.
<b>Leased capital assets</b>	Lease term
<b>Infrastructure Assets</b>	
<b>Infrastructure Assets</b>	
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

Town of Unity  
Notes to the Financial Statements  
As at December 31, 2023

1. Significant Accounting Policies - continued

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.
- o) **Employee Benefit Plans:** Contributions to the municipality's multiemployer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.
- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Measurement uncertainty impacts the following financial statement areas:

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.

Measurement financial instruments at fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.
- The segments (functions) are as follows:
- General Government: Provides for the administration of the municipality.
  - Protective Services: Comprised of expenses for Police and Fire protection.
  - Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
  - Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
  - Planning and Development: Provides for neighbourhood development and sustainability.
  - Recreation and Culture: Provides for community services through the provision of recreation and leisure services.
  - Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.
- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on **March 28, 2023**.
- t) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- u) **Tax Title Property:** Property acquired through the tax enforcement process and temporarily held is recorded at the lesser of the carrying amount (cost equal to the outstanding taxes including any applicable penalties up to the date of acquisition plus any costs necessary to maintain after acquisition) and the net recoverable amount. Impairment losses are not reversed in subsequent years, if net recoverable value subsequently increases.
- v) **Land Sales:** Land sales are recognized in the financial statements as revenues in the period in which the contract is signed and the ability to collect is reasonably assured.

1. Significant Accounting Policies - continued

- w) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in productive use, leased

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the municipality to incur costs in relation to a specific TCA, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

- x) **Loan Guarantees:** The municipality provides loan guarantees for various (describe) organizations, which are not consolidated as part of the municipality's Statements. As the guarantees represent potential financial commitments for the municipality, these amounts are considered as contingent liabilities and not formally recognized as liabilities until the municipality considers it likely for the borrower to default on its obligation and the amount of the liability can be estimated. The municipality monitors the status of the organizations, loans, and lines of credit annually and in the event that payment by the municipality is likely to occur, a provision will be recognized in the Statements.

- y) **New Standards and Amendments to Standards:  
Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3160, Public private partnerships,** a new standard establishing guidance on how to account for and report on partnerships between public and private sector entities. Specifically those in which the entity in the public sector procures infrastructure in conjunction with a private sector entity. In these scenarios the private sector entity must have obligations to design, build, acquire or improve existing infrastructure. Furthermore they must also finance the transaction past the point in which the asset is initially ready for use along with operating and/or maintaining such on an ongoing basis. The standard applies to fiscal years beginning on or after April 1, 2023.

**PS 3400, Revenue,** a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer. The standard is mandatory for fiscal years beginning on or after April 1, 2023. Earlier adoption is permitted. The standard may be adopted retroactively or prospectively.

**PSG-8, Purchased intangibles,** provides guidance on accounting for and reporting on purchased intangibles. It provides clarity on the recognition criteria, along with instances of assets that would not meet the definition of such. The standard may be adopted retroactively or prospectively.

The extent of the impact on adoption of these future standards is not known at this time.

- z) **New Accounting Policies Adopted During the Year:**

**PS 3450 Financial Instruments,** a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

These measurements are to be applied prospectively with any difference between the fair value and the prior carrying value being recognized as an adjustment to accumulated remeasurement gains and losses at the beginning of the fiscal year. This standard was adopted in conjunction with PS 1201 - Financial Statement Presentation, PS 2601 - Foreign Currency Translation and PS 3041 - Portfolio Investments.

**PS 3280 Asset Retirement Obligations,** a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Prospective application:** During the year, the municipality adopted a new accounting policy with respect to Asset Retirement Obligations. Prior to this, the municipality did not account for these transactions. The adoption of this accounting policy has not impacted the municipality's financial statements.

Town of Unity  
Notes to the Financial Statements  
As at December 31, 2023

2. Cash and Cash Equivalents

	2023	2022
Cash	\$ 1,459,131	\$ 1,486,862
Short-term investments - amortized cost		
Restricted Cash	1,304,935	1,314,557
<b>Total Cash and Cash Equivalents</b>	<b>\$ 2,764,066</b>	<b>\$ 2,801,419</b>

Cash and cash equivalents includes balances with banks and short-term deposits with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

The municipality has set aside funds (restricted cash) to finance future expenditures based upon appropriated reserves (Schedule 8) determined by council; these funds are internally restricted. The appropriated reserves are overfunded by \$592,805 and \$602,427 as of December 31, 2023 and 2022, respectively.

3. Investments

	2023	2022
<b>Investments carried at cost:</b>		
Delta Co-operative Association Limited - equity	\$ 13,783	\$ 13,768
North West Terminal Ltd. - shares	10,000	10,000
Unity Medical Arts Ltd. - shares	52,800	52,800
<b>Total investments</b>	<b>\$ 76,583</b>	<b>\$ 76,568</b>

	2023	2022
<b>Investment Income</b>		
Interest	\$ 114	\$ 197
<b>Total investment income</b>	<b>\$ 114</b>	<b>\$ 197</b>

For those instruments measured at cost, the carrying value approximates fair value.

4. Taxes Receivable - Municipal

	2023	2022
Municipal - Current	\$ 130,106	93,022
- Arrears	83,284	76,841
	213,390	169,863
- Less Allowance for Uncollectible	(74,409)	(74,409)
Total municipal taxes receivable	138,981	95,454
School - Current	21,303	2,878
- Arrears	15,145	17,646
Total taxes to be collected on behalf of School Divisions	36,448	20,524
Other	162,424	186,796
Total taxes and grants in lieu receivable or to be collected on behalf of other organizations	337,853	302,774
Deduct taxes to be collected on behalf of other organizations	(36,448)	(20,524)
<b>Total Taxes Receivable - Municipal</b>	<b>\$ 301,405</b>	<b>\$ 282,250</b>

Town of Unity

Notes to the Financial Statements

As at December 31, 2023

5. Other Accounts Receivable

	2023	2022
Federal Government	86,851	21,369
Provincial Government	53,316	66,615
Local Government	42,233	3,319
Utility	322,172	312,646
Trade	49,145	98,868
Other (Credit Bureau)	2,527	2,527
<b>Total Other Accounts Receivable</b>	<b>556,244</b>	<b>505,344</b>
Less: Allowance for Uncollectible	-	(2,644)
<b>Net Other Accounts Receivable</b>	<b>\$ 556,244</b>	<b>\$ 502,700</b>

6. Assets Held for Sale

	2023	2022
Tax Title Property	\$ 96,156	\$ 96,156
Allowance for market value adjustment		
<b>Net Tax Title Property</b>	<b>96,156</b>	<b>96,156</b>
Other Land	524,338	524,338
Allowance for market value adjustment		
<b>Net Other Land</b>	<b>524,338</b>	<b>524,338</b>
Other (Describe)	-	-
<b>Total Assets Held for Sale</b>	<b>\$ 620,494</b>	<b>\$ 620,494</b>

7. Credit Facility Agreement

The municipality has a credit facility agreement with its financial institution that covers its long-term debt facilities referred to in Note 10, credit cards in the amount of \$10,000, and revolving operating lines of credit in the amount of \$100,000 and \$250,000.

Interest on these lines of credit is prime plus .25% and prime plus 0%, respectively. Security for the lines of credit is the assignment of the municipality's municipal taxes receivable. The balance owing at year end under these lines of credit was nil (2022 - \$40).

8. Deferred Revenue

	2022	Inflows	Revenue Earned	2023
Donation - ball diamond renovation project		\$ 27,320		\$ 27,320
<b>Total Deferred Revenue</b>	<b>-</b>	<b>\$ 27,320</b>	<b>-</b>	<b>\$ 27,320</b>

Town of Unity

Notes to the Financial Statements

As at December 31, 2023

9. Asset Retirement Obligation

	2023	2022
Balance, beginning of the year	\$ 370,539	\$ 359,746
Liabilities incurred		
Liabilities settled		
Accretion expense	299,900	10,793
Changes in estimated cash flows		
<b>Estimated total liability</b>	<b>\$ 670,439</b>	<b>\$ 370,539</b>

Landfill

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 25-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is 16,517 cubic meters of its total estimated capacity of 46,863 cubic meters and its estimated remaining life is 4.7 years; the land fill space per year requirement is 3,483 cubic meters. The period for post-closure care is estimated to be 25 years.

The estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 3% (2022 - 3%). By its nature, this estimate is subject to measurement uncertainty and the effect on the financial statements of changes in

10. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of \$214,034 (2022 - \$210,870) for remediation of site 199, 1st Avenue East (former Pool's Auto). It is believed that this site may have been contaminated due to the fact that this site was previously occupied by a fuel and service station. The assessment figure is based on the findings of McElhanney Project Engineers after a Phase II Environmental Site Assessment (ESA) was conducted. It is estimated that approximately 950 cubic meters (1,900 metric tonnes) of petroleum hydrocarbon impacted soil exceeding the applicable regulatory guidelines will require remediation. The recommended remediation methodology will be in the form of excavation, transportation to an approved facility and replacement with clean, imported fill material. Groundwater is assumed to naturally attenuate over time as the contaminated material is replaced. As such, no active groundwater cleanup costs are included since such costs are not deemed necessary at the current time.

11. Long-Term Debt

- a) The debt limit of the municipality is \$4,369,857. The debt limit for the municipality has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).
- b) The Scotiabank loan is secured by a vehicle with a net book value of \$34,229. The loan is interest free and repayable monthly in principal payments of \$610. The loan is due July, 2027.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2023				7,317
2024	7,317		7,317	7,317
2025	7,317		7,317	7,317
2026	7,317		7,317	7,317
2027	4,270		4,270	4,271
2028			-	
Thereafter			-	
Balance	\$ 26,221	\$	\$ 26,221	\$ 33,539



Town of Unity  
Notes to the Financial Statements  
As at December 31, 2023

11. Long-Term Debt (continued)

c) The Scotiabank loan is secured by a vehicle with a net book value of \$36,084. The loan is interest free and repayable monthly in principal payments of \$643. The loan is due July, 2027.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2023			-	7,714
2024	7,714		7,714	7,714
2025	7,714		7,714	7,714
2026	7,714		7,714	7,714
2027	4,499		4,499	4,499
2028			-	
Thereafter			-	
Balance	<b>27,641</b>	-	<b>27,641</b>	<b>35,355</b>

d) The Unity Credit Union loan is secured by a general assignment of property taxes, grants and other revenues receivable. The loan is repayable in monthly payments of \$22,001 including interest at 2.7%. The loan is due June, 2024.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2023			-	256,162
2024	151,602	1,027	152,629	151,605
2025			-	
2026			-	
2027			-	
2028			-	
Thereafter			-	
Balance	<b>151,602</b>	<b>1,027</b>	<b>152,629</b>	<b>407,767</b>

e) The Unity Credit Union loan is secured by a general assignment of property taxes, grants and other revenues receivable. The loan is repayable in monthly payments of \$59,744 including interest at 7.24%. The loan is due March, 2028.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2024	545,688	171,239	716,927	
2025	583,259	133,668	716,927	
2026	626,917	90,010	716,927	
2027	673,843	43,084	716,927	
2028	226,060	3,334	229,394	
Thereafter			-	
Balance	<b>2,655,767</b>	<b>441,335</b>	<b>3,097,102</b>	-

<b>Total Long-term Debt</b>	\$	2,861,231	\$	442,362	\$	3,303,593	\$	476,661
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## Town of Unity

### Notes to the Financial Statements

As at December 31, 2023

#### 12. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2023 was \$94,172 (2022 - \$93,485). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the municipality to the MEPP in 2023 were \$188,345 (2022 - \$189,529). Total current service contributions by the employees of the municipality to the MEPP in 2023 were \$94,172 (2022 - \$93,485).

At December 31, 2021, the MEPP disclosed an actuarial surplus of \$350,928,000.

For further information of the amount of MEPP deficiency/surplus information see: <https://mepp.peba.ca/fund-information/plan-reporting>

#### 13. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

#### 14. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	2023	2024	2025	2026	2027	2028	Maturity Date	Current Year Total	Prior Year Total
<i>Future lease revenue:</i>									
Lease agreement #1	18,000	18,000	18,000	18,000	10,500		2027	82,500	100,500
Lease agreement #2	6,780	12,841	13,227	13,227	13,628	13,628	2028	73,331	80,139
Lease agreement #3	22,464	22,464	22,464	22,464	22,464	5,616	2028	117,936	137,512
<b>Total</b>	<b>47,244</b>	<b>53,305</b>	<b>53,691</b>	<b>53,691</b>	<b>46,592</b>	<b>19,244</b>		<b>273,767</b>	<b>318,151</b>

#### 15. Risk Management

Through its financial assets and liabilities, the municipality is exposed to various risks.

##### Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the municipality to credit risk consist of Taxes Receivable, Other Accounts Receivable, Long-Term Receivable, Other (Specify). The municipality has a significant number of customers which minimizes concentration of credit risk. There was an allowance for doubtful accounts for December 31, 2023 was \$74,409 (2022 - 77,053).

##### Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The financial instruments that potentially subject the municipality to liquidity risk consist of accounts payable, accrued liabilities payable, and long-term debt.

**Town of Unity**

**Notes to the Financial Statements**

**As at December 31, 2023**

**15. Risk Management (continued)**

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency and other price risk.

Interest Rate Risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The financial instruments that potentially subject the municipality to interest rate risk consist of investments, bank indebtedness and credit facilities.

Currency Risk

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in currency fluctuations. The municipality is exposed to foreign currency exchange risk on accounts payable in U.S. dollars.

Other Price Risk

Other price risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in fair value of equity investments. The financial instruments that potentially subject the municipality to other price risk consist of investments. There has been no change in exposure from the prior period.

**16. Subsequent Events**

Subsequent to the year ended December 31, 2023, the municipality agreed to a settlement to purchase land for \$250,000.

Town of Unity

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2023

Schedule 1

	2023 Budget	2023	2022
<b>TAXES</b>			
General municipal tax levy	\$ 2,356,814	\$ 2,372,280	\$ 2,288,244
Abatements and adjustments			
Discount on current year taxes	(45,000)	(48,167)	(43,863)
<b>Net Municipal Taxes</b>	<b>2,311,814</b>	<b>2,324,113</b>	<b>2,244,381</b>
Potash tax share			
Trailer license fees	7,500	6,708	7,270
Penalties on tax arrears	16,000	27,062	25,255
Special tax levy			200
Other (Specify)			
<b>Total Taxes</b>	<b>2,335,314</b>	<b>2,357,883</b>	<b>2,277,106</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet)	530,000	605,066	532,921
Safe Restart			
Other (Specify)			
<b>Total Unconditional Grants</b>	<b>530,000</b>	<b>605,066</b>	<b>532,921</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	20,000	10,547	9,479
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services		3,100	3,099
SaskTel		3,910	3,797
Other (Specify)			
Local/Other			
Housing Authority		1,741	1,692
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Local municipalities)	2,000	5,667	7,500
Other Government Transfers			
S.P.C. Surcharge	100,000	143,912	134,202
Sask Energy Surcharge	55,000	70,365	70,912
Other (Specify)			
<b>Total Grants in Lieu of Taxes</b>	<b>177,000</b>	<b>239,242</b>	<b>230,681</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 3,042,314</b>	<b>\$ 3,202,191</b>	<b>\$ 3,040,708</b>

Town of Unity  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2023

Schedule 2 - 1

	2023 Budget	2023	2022
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,000	3,810	3,120
- Sales of supplies	100	229	\$ 217
- Other (Rentals, licenses, permits)	73,925	86,500	95,316
Total Fees and Charges	75,025	90,539	98,653
- Tangible capital asset sales - gain (loss)		3,750	
- Land sales - gain			
- Investment income	10,000	97,532	39,227
- Commissions			
- Other (Donations, refunds)	100	1,522	14,639
Total Other Segmented Revenue	85,125	193,343	152,519
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>85,125</b>	<b>193,343</b>	<b>152,519</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>85,125</b>	<b>193,343</b>	<b>152,519</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Pound fees, fire fees, tower usage fees)	40,600	35,967	46,123
Total Fees and Charges	40,600	40,925	59,267
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	40,600	40,925	59,267
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>40,600</b>	<b>40,925</b>	<b>59,267</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>40,600</b>	<b>40,925</b>	<b>59,267</b>

Town of Unity  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2023

Schedule 2 - 2

	2023 Budget	2023	2022
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Airport land lease, snow dumping fees)	11,500	15,174	14,980
Total Fees and Charges	11,500	15,174	14,980
- Tangible capital asset sales - gain (loss)			11,884
- Other (Specify)			
Total Other Segmented Revenue	11,500	15,174	26,864
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>11,500</b>	<b>15,174</b>	<b>26,864</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	162,000	173,420	79,506
- ICIP		1,048,483	
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Airport)		1,000	17,960
<b>Total Capital</b>	<b>162,000</b>	<b>1,222,903</b>	<b>97,466</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>173,500</b>	<b>1,238,077</b>	<b>124,330</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	296,500	319,340	303,890
- Other (Handi-van, cemetery, columbarium, pets)	15,000	36,009	22,030
Total Fees and Charges	311,500	355,349	325,920
- Tangible capital asset sales - gain (loss)			
- Other (Donations, SARRC)	9,900	12,579	13,736
Total Other Segmented Revenue	321,400	367,928	339,656
Conditional Grants			
- Student Employment			
- TAPD	1,000	142	846
- Local government	2,500	2,500	2,500
- MEEP			
- Other (MMRSP, MMSW)	42,000	60,786	32,035
Total Conditional Grants	45,500	63,428	35,381
<b>Total Operating</b>	<b>366,900</b>	<b>431,356</b>	<b>375,037</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>366,900</b>	<b>431,356</b>	<b>375,037</b>

Town of Unity  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2023

Schedule 2 - 3

	2023 Budget	2023	2022
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Economic Dev.)		440	260
Total Fees and Charges	-	440	260
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	440	260
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	440	260
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	-	440	260

<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	125,300	178,669	174,309
- Other (Custom Work)	6,000	3,821	7,440
Total Fees and Charges	131,300	182,490	181,749
- Tangible capital asset sales - gain (loss)			
- Other (TIP, Goupex, SPRA, WCB)	1,000	22,271	15,579
Total Other Segmented Revenue	132,300	204,761	197,328
Conditional Grants			
- Student Employment	8,000	1,820	8,274
- Local government	21,200	31,213	28,213
- MEEP	10,000	115,995	13,711
- Other (Library, Rink)	7,350	17,332	7,563
Total Conditional Grants	46,550	166,360	57,761
<b>Total Operating</b>	178,850	371,121	255,089
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	178,850	371,121	255,089

Town of Unity  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2023

Schedule 2 - 4

	2023 Budget	2023	2022
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	611,000	607,234	620,818
- Sewer	230,000	226,682	232,552
- Other (Sewer infrastructure levy)	525,000	523,919	525,056
Total Fees and Charges	1,366,000	1,357,835	1,378,426
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	1,366,000	1,357,835	1,378,426
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>1,366,000</b>	<b>1,357,835</b>	<b>1,378,426</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
<b>Total Utility Services</b>	<b>1,366,000</b>	<b>1,357,835</b>	<b>1,378,426</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 2,210,975</b>	<b>\$ 3,633,097</b>	<b>\$ 2,344,928</b>

<b>SUMMARY</b>			
Total Other Segmented Revenue	1,956,925	2,180,406	2,154,320
Total Conditional Grants	92,050	229,788	93,142
Total Capital Grants and Contributions	162,000	1,222,903	97,466
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>\$ 2,210,975</b>	<b>\$ 3,633,097</b>	<b>\$ 2,344,928</b>



Town of Unity

Total Expenses by Function

As at December 31, 2023

Schedule 3 - 1

	2023 Budget	2023	2022
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 69,050	\$ 53,954	\$ 51,257
Wages and benefits	469,000	365,079	373,871
Professional/Contractual services	123,700	125,019	105,545
Utilities	9,800	9,761	8,670
Maintenance, materials and supplies	36,200	34,641	31,370
Grants and contributions - operating	1,500	1,185	1,150
- capital			
Amortization		26,291	27,367
Accretion of asset retirement obligation			
Interest	4,500	5,812	4,986
Allowance for uncollectible (recovery)		(2,644)	30,193
Other (Sask. Housing)	5,000	12,452	4,349
<b>General Government Services</b>	<b>718,750</b>	<b>631,550</b>	<b>638,758</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>718,750</b>	<b>631,550</b>	<b>638,758</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	76,000	58,863	72,440
Professional/Contractual services	228,700	233,215	218,287
Utilities	4,600	4,896	4,217
Maintenance, material and supplies	9,800	5,267	7,686
Accretion of asset retirement obligation			
Grants and contributions - operating			
- capital			
Other (Specify)			

**Fire protection**

Wages and benefits	45,000	33,480	40,255
Professional/Contractual services	31,000	19,546	16,548
Utilities	4,700	3,461	3,734
Maintenance, material and supplies	21,850	8,108	14,975
Grants and contributions - operating			
- capital			
Amortization		18,577	20,536
Interest			
Accretion of asset retirement obligation			
Other (Specify)			

<b>Protective Services</b>	<b>421,650</b>	<b>385,413</b>	<b>398,678</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>421,650</b>	<b>385,413</b>	<b>398,678</b>

**TRANSPORTATION SERVICES**

Wages and benefits	463,000	400,318	342,777
Professional/Contractual Services	425,524	396,329	152,481
Utilities	78,700	79,825	78,319
Maintenance, materials, and supplies	206,700	206,353	211,188
Gravel	35,000	33,645	30,274
Grants and contributions - operating	2,200	2,200	41,361
- capital			
Amortization		378,067	351,490
Interest	115,881	28,482	4,347
Accretion of asset retirement obligation			
Other (Specify)			

<b>Transportation Services</b>	<b>1,327,005</b>	<b>1,525,219</b>	<b>1,212,237</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>1,327,005</b>	<b>1,525,219</b>	<b>1,212,237</b>

	2023 Budget	2023	2022
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	75,000	82,963	45,973
Professional/Contractual services	185,870	150,358	151,696
Utilities	2,580	1,214	2,403
Maintenance, materials and supplies	12,500	10,885	10,435
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization		14,689	13,635
Interest			
Accretion of asset retirement obligation	11,117	299,900	10,792
Other (Contaminated sites)	3,400	3,163	3,117
<b>Environmental and Public Health Services</b>	<b>290,467</b>	<b>563,172</b>	<b>238,051</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>290,467</b>	<b>563,172</b>	<b>238,051</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits			
Professional/Contractual Services	6,650	9,838	10,255
Grants and contributions - operating	3,900	4,308	4,180
- capital	30,000	23,763	17,427
Amortization			
Interest			
Accretion of Asset Retirement Obligation			
Other (Materials, supplies, travel, community events)	13,000	7,393	12,498
<b>Planning and Development Services</b>	<b>53,550</b>	<b>45,302</b>	<b>44,360</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	<b>53,550</b>	<b>45,302</b>	<b>44,360</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	418,600	424,083	416,876
Professional/Contractual services	122,000	95,911	88,438
Utilities	132,000	123,566	125,033
Maintenance, materials and supplies	361,500	146,361	156,216
Grants and contributions - operating	15,000	15,000	15,000
- capital			
Amortization		213,002	166,713
Interest	7,282	7,282	15,572
Accretion of asset retirement obligation			
Allowance for uncollectible			
Other (Specify)			
<b>Recreation and Cultural Services</b>	<b>1,056,382</b>	<b>1,025,205</b>	<b>983,848</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>1,056,382</b>	<b>1,025,205</b>	<b>983,848</b>



Town of Unity  
Schedule of Segment Disclosure by Function  
As at December 31, 2023

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 90,539	\$ 40,925	\$ 15,174	\$ 355,349	\$ 440	\$ 182,490	\$ 1,357,835	\$ 2,042,752
Tangible Capital Asset Sales - Gain	3,750	-	-	-	-	-	-	3,750
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	97,532	-	-	-	-	-	-	97,532
Commissions	-	-	-	-	-	-	-	-
Other Revenues	1,522	-	-	12,579	-	22,271	-	36,372
Grants - Conditional	-	-	-	63,428	-	166,360	-	229,788
- Capital	-	-	1,222,903	-	-	-	-	1,222,903
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>193,343</b>	<b>40,925</b>	<b>1,238,077</b>	<b>431,356</b>	<b>440</b>	<b>371,121</b>	<b>1,357,835</b>	<b>3,633,097</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	419,033	92,343	400,318	82,963	-	424,083	95,458	1,514,198
Professional/ Contractual Services	125,019	252,761	396,329	150,358	9,838	95,911	195,843	1,226,059
Utilities	9,761	8,357	79,825	1,214	-	123,566	57,464	280,187
Maintenance Materials and Supplies	34,641	13,375	239,998	10,885	-	146,361	48,548	493,808
Grants and Contributions	1,185	-	2,200	-	28,071	15,000	-	46,456
Amortization	26,291	18,577	378,067	14,689	-	213,002	387,247	1,037,873
Interest	5,812	-	28,482	-	-	7,282	3,557	45,133
Accretion of asset retirement obligation	-	-	-	299,900	-	-	-	299,900
Allowance for Uncollectible	(2,644)	-	-	-	-	-	-	(2,644)
Restructurings	-	-	-	-	-	-	-	-
Other	12,452	-	-	3,163	7,393	-	-	23,008
<b>Total Expenses</b>	<b>631,550</b>	<b>385,413</b>	<b>1,525,219</b>	<b>563,172</b>	<b>45,302</b>	<b>1,025,205</b>	<b>788,117</b>	<b>4,963,978</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (438,207)</b>	<b>\$ (344,488)</b>	<b>\$ (287,142)</b>	<b>\$ (131,816)</b>	<b>\$ (44,862)</b>	<b>\$ (654,084)</b>	<b>\$ 569,718</b>	<b>\$ (1,330,881)</b>
Taxes and other unconditional revenue (Schedule 1)								<u>3,202,191</u>
<b>Net Surplus (Deficit)</b>								<u><u>\$ 1,871,310</u></u>

Town of Unity  
Schedule of Segment Disclosure by Function  
As at December 31, 2022

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 98,653	\$ 59,267	\$ 14,980	\$ 325,920	\$ 260	\$ 181,749	\$ 1,378,426	\$ 2,059,255
Tangible Capital Asset Sales - Gain	-	-	11,884	-	-	-	-	11,884
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	39,227	-	-	-	-	-	-	39,227
Commissions	-	-	-	-	-	-	-	-
Other Revenues	14,639	-	-	13,736	-	15,579	-	43,954
Grants - Conditional	-	-	-	35,381	-	57,761	-	93,142
- Capital	-	-	97,466	-	-	-	-	97,466
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>152,519</b>	<b>59,267</b>	<b>124,330</b>	<b>375,037</b>	<b>260</b>	<b>255,089</b>	<b>1,378,426</b>	<b>2,344,928</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	425,128	112,695	342,777	45,973	-	416,876	97,431	1,440,880
Professional/ Contractual Services	105,545	234,835	152,481	151,696	10,255	88,438	207,261	950,511
Utilities	8,670	7,951	78,319	2,403	-	125,033	64,503	286,879
Maintenance Materials and Supplies	31,370	22,661	241,462	10,435	-	156,216	38,364	500,508
Grants and Contributions	1,150	-	41,361	-	21,607	15,000	-	79,118
Amortization	27,367	20,536	351,490	13,635	-	166,713	393,957	973,698
Interest	4,986	-	4,347	-	-	15,572	2,474	27,379
Accretion of asset retirement obligation	-	-	-	10,792	-	-	-	10,792
Allowance for Uncollectible	30,193	-	-	-	-	-	-	30,193
Restructurings	-	-	-	-	-	-	-	-
Other	4,349	-	-	3,117	12,498	-	-	19,964
<b>Total Expenses</b>	<b>638,758</b>	<b>398,678</b>	<b>1,212,237</b>	<b>238,051</b>	<b>44,360</b>	<b>983,848</b>	<b>803,990</b>	<b>4,319,922</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (486,239)</b>	<b>\$ (339,411)</b>	<b>\$ (1,087,907)</b>	<b>\$ 136,986</b>	<b>\$ (44,100)</b>	<b>\$ (728,759)</b>	<b>\$ 574,436</b>	<b>\$ (1,974,994)</b>
Taxes and other unconditional revenue (Schedule 1)								3,040,708
<b>Net Surplus (Deficit)</b>								<b>\$ 1,065,714</b>

Town of Unity  
 Schedule of Tangible Capital Assets by Object  
 As at December 31, 2023

Schedule 6

		2023						2022		
		General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
<b>Assets</b>	<b>Asset cost</b>									
	Opening Asset costs	\$ 454,647	\$ 2,709,664	\$ 6,713,472	\$ 1,306,638	\$ 1,752,448	\$ 15,547,811	812,488	\$ 29,297,168	\$ 28,561,391
	Additions during the year		122,621			190,411		5,398,989	5,712,021	864,959
	Disposals and write-downs during the year					(15,435)			(15,435)	(129,182)
	Transfers (from) assets under construction			557,753				(557,753)	-	
	Transfer of Capital Assets related to restructuring								-	
	<b>Closing Asset Costs</b>	<b>454,647</b>	<b>2,832,285</b>	<b>7,271,225</b>	<b>1,306,638</b>	<b>1,927,424</b>	<b>15,547,811</b>	<b>5,653,724</b>	<b>34,993,754</b>	<b>29,297,168</b>
<b>Amortization</b>	<b>Accumulated Amortization Cost</b>									
	Opening Accumulated Amortization Costs		1,452,772	2,255,140	856,781	1,076,069	5,338,354		10,979,116	10,056,539
	Add: Amortization taken		123,380	163,879	75,849	98,970	575,795		1,037,873	973,698
	Less: Accumulated amortization on disposals Transfer of Capital Assets related to restructuring					(15,435)			(15,435)	(51,121)
		<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>1,576,152</b>	<b>2,419,019</b>	<b>932,630</b>	<b>1,159,604</b>	<b>5,914,149</b>	<b>-</b>	<b>12,001,554</b>
	<b>Net Book Value</b>	<b>\$ 454,647</b>	<b>\$ 1,256,133</b>	<b>\$ 4,852,206</b>	<b>\$ 374,008</b>	<b>\$ 767,820</b>	<b>\$ 9,633,662</b>	<b>\$ 5,653,724</b>	<b>\$ 22,992,200</b>	<b>\$ 18,318,052</b>

1. Total contributed/donated assets received in 2023 \$ -
2. List of assets recognized at nominal value in 2023 are:
  - Infrastructure Assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
3. Amount of interest capitalized in Schedule 6 \$ -

Town of Unity  
Schedule of Tangible Capital Assets by Function  
As at December 31, 2023

Schedule 7

		2023							2022	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>	<b>Asset cost</b>									
	Opening Asset costs	\$ 841,074	\$ 634,740	\$ 8,473,107	\$ 969,009		\$ 5,150,743	\$ 13,228,495	\$ 29,297,168	\$ 28,561,391
	Additions during the year	34,702		89,621			188,709	5,398,989	5,712,021	864,959
	Disposals and write-downs during the year						(15,435)		(15,435)	(129,182)
	Transfer of Capital Assets related to restructuring								-	
	<b>Closing Asset Costs</b>	<b>875,776</b>	<b>634,740</b>	<b>8,562,728</b>	<b>969,009</b>	<b>-</b>	<b>5,324,017</b>	<b>18,627,484</b>	<b>34,993,754</b>	<b>29,297,168</b>
<b>Amortization</b>	<b>Accumulated Amortization Cost</b>									
	Opening Accumulated Amortization Costs	400,748	508,809	3,543,142	852,893		1,674,020	3,999,504	10,979,116	10,056,539
	Add: Amortization taken	26,290	18,577	377,820	14,689		213,250	387,247	1,037,873	973,698
	Less: Accumulated amortization on disposals						(15,435)		(15,435)	(51,121)
	Transfer of Capital Assets related to restructuring								-	
	<b>Closing Accumulated Amortization Costs</b>	<b>427,038</b>	<b>527,386</b>	<b>3,920,962</b>	<b>867,582</b>	<b>-</b>	<b>1,871,835</b>	<b>4,386,751</b>	<b>12,001,554</b>	<b>10,979,116</b>
	<b>Net Book Value</b>	<b>\$ 448,738</b>	<b>107,354</b>	<b>\$ 4,641,766</b>	<b>101,427</b>	<b>-</b>	<b>3,452,182</b>	<b>\$ 14,240,733</b>	<b>\$ 22,992,200</b>	<b>\$ 18,318,052</b>

Town of Unity  
 Schedule of Accumulated Surplus  
 As at December 31, 2023

Schedule 8

	2022	Changes	2023
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ 2,149,655</b>	<b>\$ (418,268)</b>	<b>\$ 1,731,387</b>

**APPROPRIATED RESERVES**

Cemetery	73,661		73,661
Contaminated Sites	120,000	30,000	150,000
Dedicated Lands	33,421		33,421
Food Bank	7,310		7,310
General Reserve	218,009	(70,000)	148,009
Landfill	160,000	40,000	200,000
Library Fund	15,103		15,103
Machinery and Equipment	10,596		10,596
Municipal Airport	7,386		7,386
Road Infrastructure	12,815		12,815
Swimming Pool	53,829		53,829
			-
<b>Total Appropriated</b>	<b>712,130</b>	<b>-</b>	<b>712,130</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6, 7)	18,318,052	4,674,148	22,992,200
Less: Related debt	(476,661)	(2,384,570)	(2,861,231)
<b>Net Investment in Tangible Capital Assets</b>	<b>17,841,391</b>	<b>2,289,578</b>	<b>20,130,969</b>

<b>Accumulated Surplus (Deficit) excluding remeasurement gains (losses)</b>	<b>\$ 20,703,176</b>	<b>\$ 1,871,310</b>	<b>\$ 22,574,486</b>
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Town of Unity  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2023

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	\$ 1,172,325	\$ 149,446,320			\$ 46,971,505		\$ 197,590,150
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							197,590,150
<b>Mill Rate Factor(s)</b>	0.8050	0.8050			1.1500		
<b>Total Base/Minimum Tax</b> (generated for each property class)		547,470			90,060		637,530
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	\$ 11,419	\$ 1,663,191			\$ 697,670		\$ 2,372,280

MILL RATES:	MILLS
Average Municipal*	12.01
Average School*	5.07
Potash Mill Rate	
Uniform Municipal Mill Rate	12.10

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Town of Unity**  
**Schedule of Council Remuneration**  
**As at December 31, 2023**  
*(Unaudited)*

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Mayor	Sharon Del Frari	\$ 8,955	\$ 762	\$ 9,717
Councillor	Ryan Sernecky	6,626	262	6,888
Councillor	Brent Weber	5,850		5,850
Councillor	Robert Abel	6,229	289	6,518
Councillor	Richard Hill	6,370	296	6,666
Councillor	Curtis McLean	5,775	242	6,017
Councillor	Christopher Halter	5,325		5,325
<b>Total</b>		<b>\$ 45,130</b>	<b>\$ 1,851</b>	<b>\$ 46,981</b>