

Statement of Financial Position
 December 31, 2012

Statement 1

	2012	2011
ASSETS		
Financial Assets		
Cash and Temporary Investments		
Taxes Receivable - Municipal (Note 3)	\$ 113,506	\$ 190,566
Other Accounts Receivable (Note 4)	193,936	727,436
Land for Resale (Note 5)	574,091	615,071
Long-term Investments (Note 6)	20,889	20,819
Other (Specify)		
Total Financial Assets:	902,422	1,553,892
LIABILITIES		
Bank Indebtedness (Note 2)	57,106	555,365
Accounts Payable	67,915	411,783
Accrued Liabilities Payable		
Deposits	18,485	17,755
Deferred Revenue (Note 8)	14,037	14,500
Accrued Landfill Costs		
Other Liabilities		
Long-term Debt (Note 7)	1,046,195	1,253,667
Lease Obligations		
Total Liabilities	1,203,738	2,253,070
NET FINANCIAL ASSETS	(301,316)	(699,178)
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	9,188,498	8,930,944
Prepayments and Deferred Charges	12,827	11,109
Stock and Supplies	8,071	8,908
Other		
Total Non-Financial Assets	9,209,396	8,950,961
Accumulated Surplus (Deficit) (Schedule 8)	\$ 8,908,080	\$ 8,251,783

Statement of Operations
ended December 31, 2012

Statement 2

	2012 Budget	2012	2011
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,405,292	\$ 2,340,779	\$ 2,262,416
Fees and Charges (Schedule 4, 5)	1,336,856	1,305,731	1,332,646
Conditional Grants (Schedule 4, 5)	94,680	191,758	52,596
Tangible Capital Asset Sales - Gain (Schedule 4, 5)			
Land Sales - Gain (Schedule 4, 5)		51,314	18,248
Investment Income and Commissions (Schedule 4, 5)		6,773	9,265
Other Revenues (Schedule 4, 5)	41,700	49,291	50,148
Total Revenues	3,878,528	3,945,646	3,725,319
Expenses			
General Government Services (Schedule 3)	571,820	578,396	462,296
Protective Services (Schedule 3)	274,100	251,848	184,419
Transportation Services (Schedule 3)	712,360	784,622	772,259
Environmental and Public Health Services (Schedule 3)	286,500	229,828	236,443
Planning and Development Services (Schedule 3)	162,177	124,005	172,121
Recreation and Cultural Services (Schedule 3)	895,230	835,606	868,579
Utility Services (Schedule 3)	576,850	617,277	563,335
Total Expenses	3,479,037	3,421,582	3,259,452
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	399,491	524,064	465,867
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	179,450	132,233	936,967
Surplus (Deficit) of Revenues over Expenses	\$ 578,941	656,297	1,402,834
Accumulated Surplus (Deficit), Beginning of Year		8,251,783	6,848,949
Accumulated Surplus (Deficit), End of Year		\$ 8,908,080	\$ 8,251,783

Statement of Change in Net Financial Assets
 for ended December 31, 2012

Statement 3

	2012 Budget	2012	2011
Surplus (Deficit)	\$ 578,941	\$ 656,297	\$ 1,402,834
(Acquisition) of tangible capital assets	(279,100)	(704,256)	(3,268,120)
Amortization of tangible capital assets	274,200	446,702	335,907
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets			
Surplus (Deficit) of capital revenue over expenditures	(4,900)	(257,554)	(2,932,213)
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(1,718)	
Consumption of supplies inventories		837	332
Use of prepaid expense			4,428
Surplus (Deficit) of revenue of other non-financial over expenditures		(881)	4,760
Increase (Decrease) in Net Financial Assets	\$ 574,041	397,862	(1,524,619)
Net Financial Assets - Beginning of Year		(699,178)	825,441
Net Financial Assets - End of Year	\$ (301,316)	\$ (699,178)	