

Town of Unity  
 Consolidated Statement of Financial Position  
 As at December 31, 2011

Statement 1

	2011	2010
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments (Note 2)		\$ 108,860
Taxes Receivable - Municipal (Note 3)	\$ 190,566	218,390
Other Accounts Receivable (Note 4)	727,436	157,097
Land for Resale (Note 5)	615,071	656,052
Long-term Investments (Note 6)	20,819	20,160
Other		
<b>Total Financial Assets</b>	<b>1,553,892</b>	<b>1,160,559</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 2)	555,365	
Accounts Payable	411,783	103,821
Accrued Liabilities Payable		
Deposits	17,755	15,810
Deferred Revenue	14,500	15,487
Accrued Landfill Costs		
Other Liabilities		
Long-term Debt (Note 7)	1,253,667	200,000
Lease Obligations		
<b>Total Liabilities</b>	<b>2,253,070</b>	<b>335,118</b>
<b>NET FINANCIAL ASSETS</b>	<b>(699,178)</b>	<b>825,441</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	8,930,944	5,998,731
Prepayments and Deferred Charges	11,109	15,537
Stock and Supplies	8,908	9,240
Other		
<b>Total Non-Financial Assets</b>	<b>8,950,961</b>	<b>6,023,508</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 8,251,783</b>	<b>\$ 6,848,949</b>

Town of Unity  
 Consolidated Statement of Operations  
 For the year ended December 31, 2011

Statement 2

	2011 Budget	2011	2010
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,262,102	\$ 2,262,416	\$ 2,046,029
Fees and Charges (Schedule 4, 5)	1,261,777	1,332,646	1,310,545
Conditional Grants (Schedule 4, 5)	85,443	52,596	55,598
Tangible Capital Asset Sales - Gain (Schedule 4, 5)			
Land Sales - Gain (Schedule 4, 5)	70,000	18,248	36,626
Investment Income and Commissions (Schedule 4, 5)	3,500	9,265	5,211
Other Revenues (Schedule 4, 5)	37,200	50,148	113,534
<b>Total Revenues</b>	<b>3,720,022</b>	<b>3,725,319</b>	<b>3,567,543</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	523,275	462,296	671,170
Protective Services (Schedule 3)	209,100	184,419	180,702
Transportation Services (Schedule 3)	727,970	772,259	693,576
Environmental and Public Health Services (Schedule 3)	285,318	236,443	276,964
Planning and Development Services (Schedule 3)	136,133	172,121	121,915
Recreation and Cultural Services (Schedule 3)	844,080	868,579	774,635
Utility Services (Schedule 3)	675,100	563,335	589,333
<b>Total Expenses</b>	<b>3,400,976</b>	<b>3,259,452</b>	<b>3,308,295</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>319,046</b>	<b>465,867</b>	<b>259,248</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	846,237	936,967	164,703
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>\$ 1,165,283</b>	<b>1,402,834</b>	<b>423,951</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>		<b>6,848,949</b>	<b>6,424,998</b>
<b>Accumulated Surplus (Deficit), End of Year</b>		<b>\$ 8,251,783</b>	<b>\$ 6,848,949</b>

Town of Unity

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2011

Statement 3

	2011 Budget	2011	2010
Surplus (Deficit)	\$ 1,165,283	\$ 1,402,834	\$ 423,951
(Acquisition) of tangible capital assets	(3,594,649)	(3,268,120)	(517,137)
Amortization of tangible capital assets	311,200	335,907	321,407
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets			
Surplus (Deficit) of capital revenue over expenditures	(3,283,449)	(2,932,213)	(195,730)
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			(4,110)
Consumption of supplies inventories		332	7,207
Use of prepaid expense		4,428	
Surplus (Deficit) of revenue of other non-financial over expenditures		4,760	3,097
Increase (Decrease) in Net Financial Assets	\$ (2,118,166)	(1,524,619)	231,318
Net Financial Assets - Beginning of Year		825,441	594,123
Net Financial Assets - End of Year		\$ (699,178)	\$ 825,441