

Town of Unity

Consolidated Statement of Financial Position

As at December 31, 2010

Statement 1

	2010	2009
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	\$ 108,860	
Taxes Receivable - Municipal (Note 3)	218,390	\$ 332,187
Other Accounts Receivable (Note 4)	157,097	235,192
Land for Resale (Note 5)	656,052	696,286
Long-term Investments (Note 6)	20,160	19,483
Other		
Total Financial Assets	1,160,559	1,283,148
LIABILITIES		
Bank Indebtedness (Note 2)		67,749
Accounts Payable	103,821	82,185
Accrued Liabilities Payable		
Deposits	15,810	12,935
Deferred Revenue	15,487	126,156
Accrued Landfill Costs		
Other Liabilities		
Long-term Debt (Note 7)	200,000	400,000
Lease Obligations		
Total Liabilities	335,118	689,025
NET FINANCIAL ASSETS	825,441	594,123
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	5,998,731	5,803,001
Prepayments and Deferred Charges	15,537	11,428
Stock and Supplies	9,240	16,446
Other		
Total Non-Financial Assets	6,023,508	5,830,875
Accumulated Surplus (Deficit) (Schedule 8)	\$ 6,848,949	\$ 6,424,998

Town of Unity
Consolidated Statement of Operations
For the year ended December 31, 2010

Statement 2

	2010 Budget	2010	2009
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,001,755	\$ 2,046,029	\$ 1,947,495
Fees and Charges (Schedule 4, 5)	1,225,067	1,310,545	1,477,334
Conditional Grants (Schedule 4, 5)	44,352	55,598	70,275
Tangible Capital Asset Sales - Gain (Schedule 4, 5)			11,600
Land Sales - Gain (Schedule 4, 5)	30,000	36,626	23,849
Investment Income and Commissions (Schedule 4, 5)	5,000	5,211	5,080
Other Revenues (Schedule 4, 5)	31,300	113,534	134,779
Total Revenues	3,337,474	3,567,543	3,670,412
Expenses			
General Government Services (Schedule 3)	583,660	671,170	532,686
Protective Services (Schedule 3)	174,300	180,702	193,613
Transportation Services (Schedule 3)	656,710	693,576	738,273
Environmental and Public Health Services (Schedule 3)	344,364	276,964	303,960
Planning and Development Services (Schedule 3)	116,078	121,915	115,541
Recreation and Cultural Services (Schedule 3)	745,272	774,635	779,801
Utility Services (Schedule 3)	593,198	589,333	1,065,222
Total Expenses	3,213,582	3,308,295	3,729,096
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	123,892	259,248	(58,684)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	417,982	164,703	705,107
Surplus (Deficit) of Revenues over Expenses	\$ 541,874	423,951	646,423
Accumulated Surplus (Deficit), Beginning of Year		6,424,998	5,778,575
Accumulated Surplus (Deficit), End of Year		\$ 6,848,949	\$ 6,424,998

Town of Unity

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2010

Statement 3

	2010 Budget	2010	2009
Surplus (Deficit)	\$ 541,874	\$ 423,951	\$ 646,423
(Acquisition) of tangible capital assets	(2,728,675)	(517,137)	(1,186,543)
Amortization of tangible capital assets		321,407	308,745
Proceeds on disposal of tangible capital assets			11,600
Loss (gain) on the disposal of tangible capital assets			(11,600)
Surplus (Deficit) of capital revenue over expenditures	(2,728,675)	(195,730)	(877,798)
(Acquisition) of supplies inventories			(685)
(Acquisition) of prepaid expense		(4,110)	
Consumption of supplies inventories		7,207	
Use of prepaid expense			35,732
Surplus (Deficit) of revenue of other non-financial over expenditures		3,097	35,047
Increase (Decrease) in Net Financial Assets	\$ (2,186,801)	231,318	(196,328)
Net Financial Assets - Beginning of Year		594,123	790,451
Net Financial Assets - End of Year		\$ 825,441	\$ 594,123