

TOWN OF UNITY

POLICY & PROCEDURE

TITLE: DOWNTOWN C1 COMMERCIAL INCENTIVE

Category: Economic Development

Date: April 20th, 2010

Authority: Town Council

POLICY NO: 3.33

Policy Statement

The Council of the Town of Unity wishes to create an incentive to enhance business development and growth opportunities in the downtown C1 Zone of the Town of Unity.

POLICY

1. Commercial developments occurring after April 20th, 2010, in the downtown C1 Zone of the Town of Unity shall receive a 3-year exemption of assessment due to purchase of business and/or property or start-up of business.
2. Exemptions shall be applied in the year of development only if development occurs prior to Levy.
3. These exemptions shall be passed by bylaw and be for Economic Development purposes.
4. The sale price of town-owned commercial land in C1 zones shall be \$1 per lot, at the discretion of Council.
5. Exemptions shall only be applied against the development in question.
6. The Director of Economic Development in conjunction with the Town Administrator shall administer this policy.

7. The Council of The Town of Unity shall encourage the School Division(s) to participate in this Policy.
8. Before exemptions are applied against a property an Application For Development Permit, along with an Application For Building Permit and any other related application(s) and/or documentation shall be completed.